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## MARKET COMMENTARY

WEDNESDAY NOVEMBER 26, 2008

### INVESTORS STAKE N3.1BILLION ON SHARES

Despite the lull in activities on the Nigerian Stock Exchange, a total of 436,155 million shares worth N3, 133 billion were staked in 9,789 transactions on Wednesday.

The figure represented a slight decline of seven per cent in terms of volume, over the 446.065 million shares, valued at N3, 395 billion that were traded on Tuesday in 10,415 deals.

Meanwhile, the All-Share Index of the NSE which benchmarks the performance of the market, failed to budge amidst the euphoria that surrounded the information about the emergence of market makers as it maintained its 33,834.94 points it closed on Tuesday.

In the same vein, the Market Capitalisation of the 303 listed equities sustained the N7, 467 trillion it closed the preceding day.

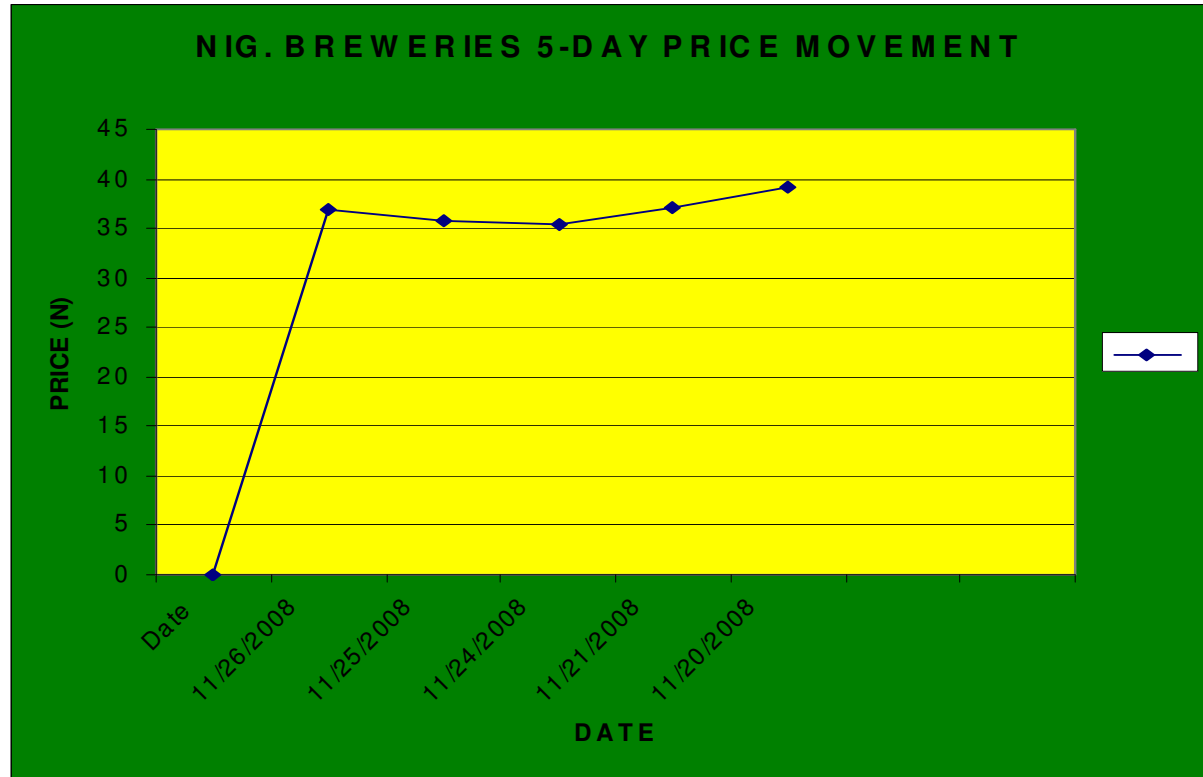
Still, industry watchers advise investors to take advantage of the low-price period in the secondary market so as to position themselves for capital appreciation mainly in the on-coming year. Especially the banking sub-sector where most equities have fallen below their last public offering price.

However, Nigerian Bottling Company Plc led the gainers' table with a gain of N1.76 to close at N36.96 per share. Nigerian Breweries Plc and Ashaka Cement hopped by N1.2 and N1.1 respectively to close at N36.9 and N23.14 per share.

On the contrary, Oando Plc led the losers' table, as it slipped by N4.6 to close at N87.51 per share. Guinness Nigeria Plc and B.O.C Gases shed N2.99 and 89 kobo to close at N91 and N16.99 per share in that order.

Diamond Bank emerged the most active security traded on the NSE on Wednesday

### NIG. BREWERIES 5-DAY PRICE MOVEMENT



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