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## *PROFUND DAILY MARKET REPORT*

*February 5 2009*

### **BULLS SUSTAINS GRIP ON STOCK MARKET**

What looked like a gradual return of investors' confidence on the Nigerian Stock Exchange continued on Thursday as most equities on the Exchange appreciated in price with a whole lot of equities also closing on bid.

The market capitalization of the 300 listed equities on the NSE rose appreciably by 2.3 per cent or N116billion, down from N5, 108 billion on Wednesday to close at N5, 224 billion on Thursday.

The NSE All-Share index also closed on a positive note as it rose by 2.3 per cent to close at 23,356.03 points from 22,838.32 points it stood the preceding day.

Oando Plc led the gainers league as it added N3 to close at N63.11 per share. Nigerian Breweries Plc and Nigerian Bottling Company Plc were also among the top gainers as they both chalked up N1.67 and N1.12 to close at N35.18 and 23.19 per share respectively.

A lot of market participants expressed confidence with the re-emergence of the praying for its continuous grip of the market.

But they however frowned at the inability of the apex Capital Market regulator (the Securities and Exchange Commission) to pick some lessons from the meltdown in the market by checkmating its utterances.

<b>INDICES</b>	<b>4<sup>th</sup> Feb, 2009</b>	<b>5<sup>th</sup> Feb, 2009</b>	<b>% Change</b>
<b>Market Cap (N' tn)</b>	<b>N5,108</b>	<b>N5,224</b>	<b>2.3</b>
<b>NSE Index</b>	<b>22,838.32</b>	<b>23,356.03</b>	<b>2.3</b>
<b>Deals</b>	<b>6,100</b>	<b>5,548</b>	<b>9.0</b>
<b>Volume(m)</b>	<b>282,765</b>	<b>334,264</b>	<b>18</b>
<b>Value (bn)</b>	<b>1,162</b>	<b>1,859</b>	<b>60</b>

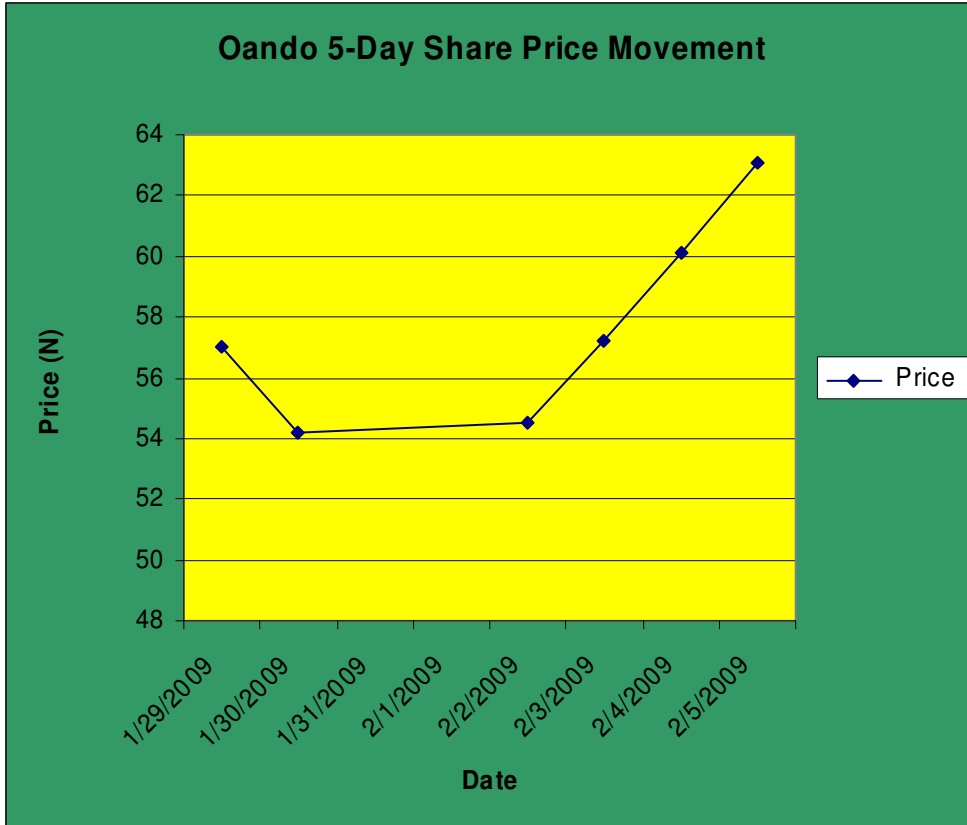
Meanwhile, three petroleum marketing company led the losers' league as they tumbled significantly.

Mobil Oil Nigeria Plc topped with a massive loss of 14.19 to close at N269.78 per share. African Petroleum Plc and Total Nigeria Plc shed N11.97 and N8.29 to close at N227.5 and N157.63 per share respectively.

In all, a total of 334,263million shares, valued at N1,859 billion shares were traded 5,548 transactions compared with the N1,162 billion which was staked on 282,765 million shares on Wednesday in 6,100 deals.

Intercontinental Bank Plc emerged the most active stock Thursday with trading a total of 34,046,747 shares. Intercontinental Bank Plc gained 31kobo to close at N6.59 per share. It was closely followed by Starcomms Plc and Investment and Allied Insurance Plc as investors exchanged a total of 25,085,075 and 23,583,872 of both shares respectively.

According to a cross section of market participants urge investors to take position.



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